

LecTec Corporation Releases Open Letter to Shareholders

January 23, 2009 - Texarkana, Texas - LecTec Corporation (OTCBB: LECT) announced today that it has issued the following open letter to its shareholders regarding current developments at the Company:

January 2009

Dear Shareholders of LecTec:

We wish to update you on developments in our business since our Shareholders meeting held on June 19, 2008, and the filing of our latest Quarterly Report on Form 10-Q.

We are pleased that Novartis has continued to market our licensed cough/cold patch product; however, revenues to date from the Novartis contract have been less than anticipated. Since sales of cough/cold products will typically peak during the flu season, we are anticipating improved royalty income during the first two quarters of 2009.

As previously announced, in July 2008 LecTec filed a lawsuit against five companies it believes are infringing certain patents owned by the Company. On December 3, 2008, our counsel in the litigation, Rader, Fishman & Grauer LLC, participated in a scheduling conference in this case. As a result of that conference, the Court scheduled our Markman hearing for May 6, 2010 and our final pretrial conference for January 3, 2011. Based on the schedule established by the Court, it is clear that pursuing the Company's claims in this litigation through trial will be a lengthy process. By the end of January 2009 our counsel will file with the Court a motion to preliminarily enjoin the five defendants from infringing our patents pending the trial. The Board of LecTec is pleased with the progress made in the litigation to date and with the legal representation of our counsel.

Given the potential pace of our patent litigation, our top priority continues to be to ensure funding for our ongoing operations, while preserving cash reserves as much as possible. We are focused on this issue and exploring with our advisors ways of achieving this goal.

In the long term, our business strategy is to rebuild LecTec's R&D function and eventually its manufacturing operation. Our previously announced provisional patent filing relating to a hand sanitizing patch is the leading edge of this strategy. We have already identified several potential strategic partners in India and China for the development of this and other new patch technologies. We are also continuing to explore the possible addition of an aversive agent to adhesive patches to discourage their ingestion by children or pets, although the patentability of our initial effort in this regard is now in doubt.

We appreciate your continued interest in and support for LecTec, and look forward to reporting to you in the future on LecTec's progress.

Sincerely,
Judd Berlin, Director and CEO
Andy Rollwagen, Director
Daniel Sigg MD PhD, Director